

AUDIT CERTIFICATE

**Standard full Audit Certificate by a Qualified Accountant in respect of
Community Funded Organisations.**

I, Sue Ann Paine, of Shop 9, 100 George Street, Windsor NSW 2756, being a qualified accountant within the meaning of the Community Funding Program, do hereby certify that I have examined the books and financial records of **Hawkesbury Area Women and Kids Services Collective Inc.**

In my opinion the financial statements present fairly the financial position of the organization and the results of its operations for the year ended 30 June 2022 in accordance with the Australian Accounting Standards.

I have satisfied myself that:

- a) Establishment of all reserves/provisions is justified and represents funds set aside for Long Service Leave, Annual Leave and Relief Workers and Maternity Leave.
- b) Payments to associated and/or affiliated bodies have been adequately disclosed.

Signed


Sue Ann Paine, FIPA

Date

31 August, 2022

Qualification: Fellow, Institute of Public Accountants
No: 104947

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
HAWKESBURY AREA WOMEN AND KIDS SERVICES COLLECTIVE INC.**

Report on the Financial Report

I have audited the accompanying financial report of Hawkesbury Area Women & Kids Services collective Inc., being a special purpose financial report, which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Accounting Policies and explanatory notes for the financial year ended 30 June 2022.

Committee's Responsibility for the Financial Report

The Committee of The Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations). The Committee is responsible for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error, by selecting and applying appropriate accounting policies, as stated in Note 1, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the

auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion:

- i) The financial report gives a true and fair view of the financial position of Hawkesbury Area Women & Kids Services Collective Inc. as at 30 June 2022, and of its performance and its cash flows for the year ended in accordance with the Australian Accounting Standards; and
- ii) the financial report also complies with the accounting policies described in Note 1 to the financial statements.

Signed on: 31 August, 2022



Sue Ann Paine, FIPA
Institute of Public Accountants

HAWKESBURY AREA WOMEN & KIDS COLLECTIVE INC.

Notes to and forming part of the accounts For the year ended 30 June 2022

Note 1. Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared for the use by the members of the Association in accordance with the requirements of the Australian Charities and Not-for-Profits Commission act 2012, the Corporations Act 2001 and Australian Accounting Standards and other authoritative pronouncements of the Australian Standards Board. A statement of compliance with the International Financial Reporting Standards (IFRS) cannot be made due to the Group Applying not-for-profit specific requirements contained in the Australian Accounting Standards.

The financial report covers Hawkesbury Area Women and Kids Services Collective Inc. as an individual entity.

The following is a summary of the material accounting policies adopted by the Board Directors who have determined that such policies are appropriate to meet the needs of the members in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

A) Basis of preparation

The financial report has been prepared on an accruals basis and is based on historical cost and does not take into account changing money values or, except where stated, current valuations of non-current assets for which the fair value basis of accounting has been applied.

B) Accounting Policies

a) Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employed and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

All other assets acquired during the year have been expensed at the date of purchase.

b) Depreciation

The depreciable amount of all fixed assets are depreciated over the useful lives of the asset to the Association commencing from the time the asset is held ready for use, or have been fully expensed as appropriate.

The asset residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

c) Employee benefits

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements have been measured at the amount expected to be paid when the liability is settled. Any re-measurements arising from experience adjustments and changes in assumptions are recognised in profit or loss in the periods in which the changes occur. The Committee has determined that these amounts are adequate.

d) Provisions

Provisions are measured at the estimated expenditure required to settle the present obligation, based on the most reliable evidence available at the reporting date, including the risks and uncertainties associated with the present obligation. No liability is recognised if an outflow of economic resources as a result of present obligations is not probable. Such situations are disclosed as contingent liabilities, unless the outflow of resources is remote in which case no liability is recognised. The Committee has determined that these outflows are adequate.

e) Income taxes

No provision for income tax has been raised as the entity is exempt from income tax under Div. 50 of the *Income Tax Assessment Act 1997*.

f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

g) Revenue

Revenue comprises revenue from government grants, fundraising, donations, interest and memberships.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial asset.

Revenue from the rendering of service is recognised upon the delivery of the service to the customers and is measured at fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

h) Government Grants

A number of the entity's programs are supported by grants received from the federal, state and local governments.

If conditions are attached to a grant which must be satisfied before the entity is eligible to receive the contribution, recognition of the grant as revenue is deferred until those conditions are satisfied.

Where a grant is received on the condition that specified services are delivered to the grantor, this is considered a reciprocal transaction. Revenue is recognised as services are performed and at year end a liability is recognised until the service is delivered.

Revenue from a non-reciprocal grant that is not subject to conditions is recognised when the entity obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where a grant may be required to be repaid if certain conditions are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied.

i) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST components of investing and financing activities, which are disclosed as operating cash flows.

j) Goods held for distribution

Donated goods and goods purchased for nominal consideration held for distribution are initially recognised at their current replacement cost at date of acquisition. Inventories of goods purchased and held for distribution are initially recognised at cost. The cost of bringing each product to its present location and condition is determined on a first-in, first out basis.

k) Economic dependence

The entity is dependent upon the ongoing receipt of Government grants and community fundraising to ensure the ongoing continuance of its programs. At the date of this report, management has no reason to believe that this financial support will not continue in the short term.

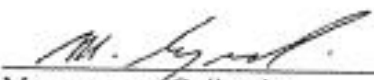
HAWKESBURY AREA WOMEN & KIDS SERVICES COLLECTIVE INC.

Statement by Members of the Committee
For the year ended 30 June 2022

In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance and Notes to the financial Statements:

1. Present fairly the financial position of Hawkesbury Area Women & Kids Services Collective Inc. as at 30 June 2022 and its performance for the year ended on that date in accordance with the requirements of the Australian Charities and Not-for-Profits Commission Act and Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. An amount equal to the payments received for the year less any advance grants has been spent on the projects, and
3. Establishment of all accruals is justified, and
4. A full and complete set of financial records has been maintained, and
5. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


Management Collective


Management Collective

Dated this 28th day of September 2022

Hawkesbury Area Womens & Kids Collective

22 Bosworth Street
(P.O. Box 305)
RICHMOND NSW 2753

Balance Sheet [Last Year Analysis]

June 2022

ABN: 12 756 046 044

	This Year	Last Year
Assets		
Current Assets		
Cash On Hand		
Community Sector Bank Account	\$182,248.81	\$279,831.24
TD153563549 to 16/10/2022@0.4%	\$89,844.14	\$89,572.40
TD 141990044- 2/9/2022@0.3%	\$228,254.88	\$177,847.04
TD 144481025 - to 7/9/2022@0.2%	\$41,511.96	\$41,462.63
Womcot At Call Account 88	\$1,189.10	\$1,189.10
Debit Card Account	\$4,986.20	\$4,162.64
151847928 to 30/7/2022@0.2%	\$247,653.77	\$157,255.09
PayPal Account	\$4,330.78	\$52,313.18
Petty Cash - Cottage	\$100.40	\$175.10
Cottage Coles Card	\$200.00	\$258.93
Petty Cash - Emergency relief	\$200.00	\$150.00
Cash on Hand - Gabrielle Fund	\$200.00	\$200.00
Red - Petty Cash	\$110.70	\$43.60
Total Cash On Hand	\$800,830.74	\$804,460.95
Sundry Debtors	\$0.00	\$59,682.15
Total Current Assets	\$800,830.74	\$864,143.10
Plant & Equipment		
Plant & Equipment - At Cost	\$23,521.86	\$9,029.00
Plant & Equipment - Accum Dep	-\$20,040.86	-\$5,320.00
Total Plant & Equipment	\$3,481.00	\$3,709.00
Total Assets	\$804,311.74	\$867,852.10
Liabilities		
Current Liabilities		
Grants & Funding Provisions		
SSTF Grant Funding In Advance	\$0.00	\$40,000.00
2021 DV- COVID Grant-DSS	\$0.00	\$99,633.89
Provision- Natural Disasters Supports	\$17,472.32	\$15,350.11
Provision for Program Funds	\$46,710.11	\$101,789.45
DSS- Funding carried forward Redress	\$35,107.94	\$17,430.00
DSS - Building Grant	\$250,000.00	\$250,000.00
SSTF Grant -Open	\$20,000.00	\$0.00
SSTF 3	\$4,050.18	\$0.00
Paypal Donation Grant	\$26,724.58	\$0.00
Emergency Relief Provision	\$12,246.29	\$9,774.66
Unexpended Grant	\$12,000.00	\$2,000.00
JG Grant Unexpended	\$814.09	\$1,803.30
Gabrielle Fund provision	\$17,312.40	\$8,940.15
BuildingMatchingGrantgovtfunds	\$0.00	\$2,000.55
Provision for Client Christmas	\$4,650.39	\$4,487.02
Provision - Building	\$108,372.60	\$86,151.40
Provision for Governance	\$807.18	\$2,495.46
Total Grants & Funding Provisions	\$556,268.08	\$641,855.99
Other Current Liabilities		
Staff Fund Donations	\$187.24	\$186.34
Total Other Current Liabilities	\$187.24	\$186.34
GST Liabilities		
GST Collected	\$7,112.32	\$34,682.82
GST Paid	-\$5,014.75	-\$12,268.69
Total GST Liabilities	\$2,097.57	\$22,414.13

This report includes Year-End Adjustments.

Hawkesbury Area Womens & Kids Collective

22 Bosworth Street
(P.O. Box 305)
RICHMOND NSW 2753

Balance Sheet [Last Year Analysis]

June 2022

ABN: 12 756 046 044

	This Year	Last Year
Payroll Liabilities		
PAYG Tax Payable	\$11,272.00	\$7,892.00
Accounts Payable	\$2,444.00	\$0.00
Provision for Training	\$2,040.61	\$2,708.04
Annual Leave Provision	\$73,845.74	\$67,865.72
Maternity leave provision	\$5,000.00	\$5,000.00
Long Service Leave Provision	\$13,285.75	\$10,790.49
Total Payroll Liabilities	\$107,888.10	\$94,256.25
Total Current Liabilities	\$666,440.99	\$758,712.71
Network Funds Held		
HSVFN Funds	\$0.00	\$2,532.76
HANADV Funds	\$4,264.48	\$2,050.71
METWEST Funds	\$0.00	\$260.06
White Ribbon Event Funds	\$0.00	\$265.40
Total Network Funds Held	\$4,264.48	\$5,108.93
Total Liabilities	\$670,705.47	\$763,821.64
Net Assets	\$133,606.27	\$104,030.46
Equity		
Retained Earnings	\$104,030.46	\$86,275.45
Current Year Surplus/Deficit	\$29,575.81	\$17,755.01
Total Equity	\$133,606.27	\$104,030.46

This report includes Year-End Adjustments.

Hawkesbury Area Womens & Kids Collective

22 Bosworth Street
(P.O Box 305)
RICHMOND NSW 2753

Profit & Loss [With Year to Date]

July 2021 To June 2022

ABN: 12 756 046 044

	Selected Period	Year to Date
Income		
Recurrent funding		
DCJ Funding	\$409,728.56	\$409,728.56
50K Grant	\$65,225.00	\$65,225.00
SSTF Grant Funds	\$7,000.00	\$7,000.00
DSS Funding for Redress	\$351,076.32	\$351,076.32
Total Recurrent funding	\$833,029.88	\$833,029.88
Other grants		
LCSA Small Grants	\$5,000.00	\$5,000.00
LD & FV - Antiviolence project	\$2,800.00	\$2,800.00
DCJ - Christmas EXP Grant	\$60,000.00	\$60,000.00
BUPA Grant - for WIA Groups	\$10,000.00	\$10,000.00
Total Other grants	\$77,800.00	\$77,800.00
Other Income		
Donations - General	\$5,689.68	\$5,689.68
Go Fund Me net received	\$742.18	\$742.18
Donations - Gabrielle Fund	\$11,805.40	\$11,805.40
Donations - Emergency Relief	\$6,986.71	\$6,986.71
Donations - Christmas Hampers	\$360.00	\$360.00
Donations for Building Extension	\$20,067.34	\$20,067.34
Bank Interest	\$1,236.97	\$1,236.97
Memberships	\$50.91	\$50.91
Sundry Incomes	\$9,093.75	\$9,093.75
Court Costs Reimbursed	\$30.00	\$30.00
Total Other Income	\$46,969.19	\$46,969.19
Total Income	\$966,892.82	\$966,892.82
Gross Profit	\$966,892.82	\$966,892.82
EXPENSES		
Financial		
Insurance	\$6,778.37	\$6,778.37
Audit/Legal/Accounting	\$1,800.00	\$1,800.00
Licenses & Fees	\$53.00	\$53.00
Bank Charges	\$217.01	\$217.01
PayPal charges	\$21.07	\$21.07
Total Financial	\$8,869.45	\$8,869.45
Operating costs		
Occ Health & Safety	\$4,108.25	\$4,108.25
Cottage Consumables	\$663.71	\$663.71
Print	\$2,800.00	\$2,800.00
Postage	\$485.67	\$485.67
Stationery	\$963.00	\$963.00
Resources & Library	\$64.96	\$64.96
Subscriptions & Membership	\$3,813.95	\$3,813.95
Consultants	\$717.66	\$717.66
Management/Organisation	\$1,086.86	\$1,086.86
Total Operating costs	\$14,704.06	\$14,704.06
Equipment		
Equipment purchases	\$9,835.28	\$9,835.28
Equip Repairs & Maintenance	\$294.89	\$294.89
Depreciation	\$228.00	\$228.00

This report includes Year-End Adjustments.

Hawkesbury Area Womens & Kids Collective

22 Bosworth Street
(P.O. Box 305)
RICHMOND NSW 2753

Profit & Loss [With Year to Date]

July 2021 To June 2022

ABN: 12 756 046 044

	Selected Period	Year to Date
Photocopy Costs	\$1,987.89	\$1,987.89
Computer associated	\$917.66	\$917.66
Total Equipment	\$13,263.72	\$13,263.72
Employment Expenses		
Wages and Salaries		
Wages	\$624,113.63	\$624,113.63
Relief Wages	\$901.51	\$901.51
Workers' Comp Insurance	\$10,931.39	\$10,931.39
Other Employer Expenses	\$5,011.52	\$5,011.52
Annual Leave Taken + Prov	\$5,980.02	\$5,980.02
Long Service Leave Accrual	\$2,495.26	\$2,495.26
Superannuation	\$62,090.34	\$62,090.34
Total Wages and Salaries	\$711,523.67	\$711,523.67
Staffing expenses		
Supervision	\$4,939.09	\$4,939.09
Team building	\$89.18	\$89.18
Training/Seminars/Workshops	\$7,512.88	\$7,512.88
Staff travel costs	\$157.36	\$157.36
Car mileage	\$1,619.20	\$1,619.20
Total Staffing expenses	\$14,317.71	\$14,317.71
Total Employment Expenses	\$725,841.38	\$725,841.38
Client/Community ServicingCost		
Emergency Relief Fund	\$7,230.00	\$7,230.00
Emergency Relief Consumables	\$1,544.69	\$1,544.69
Christmas Expenses	\$1,399.16	\$1,399.16
NAIDOC Day expenses	\$27.27	\$27.27
The Gabrielle Fund	\$2,958.65	\$2,958.65
Reclaim the Night Grant Exp	\$24.21	\$24.21
Facilitator Expense	\$3,760.00	\$3,760.00
Community Engagement	\$21.45	\$21.45
Brokerage - Redress	\$3,600.82	\$3,600.82
Activity Costs	\$6,674.28	\$6,674.28
Venue/ Equipment hire	\$469.09	\$469.09
Catering & group consumables	\$250.73	\$250.73
Program costs	\$7,337.14	\$7,337.14
DCJ -XMAS Grant Exp	\$41,462.73	\$41,462.73
Promotional Advertising	\$500.00	\$500.00
Total Client/Community ServicingCost	\$77,260.22	\$77,260.22
Special Grant Expenses		
Other Grants Expenses	\$12,821.08	\$12,821.08
Total Special Grant Expenses	\$12,821.08	\$12,821.08
Occupancy Expenses		
Rent	\$8,920.01	\$8,920.01
Building maint & improvement	\$8,365.00	\$8,365.00
Garden Maintenance	\$1,500.00	\$1,500.00
Repairs and Maintenance	\$195.53	\$195.53
Utilities		
Telephone	\$2,485.49	\$2,485.49
Mobile Phone	\$2,339.30	\$2,339.30
Electricity	\$1,601.69	\$1,601.69
Water & Sewer Service	\$53.82	\$53.82
Total Utilities	\$6,480.30	\$6,480.30

This report includes Year-End Adjustments.

Hawkesbury Area Womens & Kids Collective

22 Bosworth Street
(P.O. Box 305)
RICHMOND NSW 2753

Profit & Loss [With Year to Date]

July 2021 To June 2022

ABN: 12 756 046 044

	Selected Period	Year to Date
Total Occupancy Expenses	\$25,460.84	\$25,460.84
Total EXPENSES	\$878,220.75	\$878,220.75
Operating Profit	\$88,672.07	\$88,672.07
Transferred Income		
Management Contributions	\$79,570.00	\$79,570.00
Total Transferred Income	\$79,570.00	\$79,570.00
Transferred Expenses		
Management Contributions	\$79,570.00	\$79,570.00
Carry Forward future use	\$59,096.26	\$59,096.26
Total Transferred Expenses	\$138,666.26	\$138,666.26
Net Profit/(Loss)	\$29,575.81	\$29,575.81



This report includes Year-End Adjustments.

Hawkesbury Area Womens & Kids Collective

22 Bosworth Street
(P.O. Box 305)
RICHMOND NSW 2753

Statement of Cash Flow

July 2021 To June 2022

ABN: 12 756 046 044

Cash Flow from Operating Activities

Net Income **\$29,575.81**

Red - Petty Cash	-\$67.10
Sundry Debtors	\$59,682.15
Plant & Equipment - At Cost	-\$14,492.86
Plant & Equipment - Accum Dep	\$14,720.86
SSTF Grant Funding In Advance	-\$40,000.00
2021 DV- COVID Grant-DSS	-\$99,633.89
Provision- Natural Disasters Supports	\$2,122.21
Provision for Program Funds	-\$55,079.34
DSS- Funding carried forward Redress	\$17,677.94
SSTF Grant -Open	\$20,000.00
SSTF 3	\$4,050.18
Paypal Donation Grant	\$26,724.58
Emergency Relief Provision	\$2,471.63
Unexpended Grant	\$10,000.00
JG Grant Unexpended	-\$989.21
Gabrielle Fund provision	\$8,372.25
BuildingMatchingGrantgovtfunds	-\$2,000.55
Provision for Client Christmas	\$163.37
Provision - Building	\$22,221.20
Provision for Governance	-\$1,688.28
Staff Fund Donations	\$0.90
GST Collected	-\$27,570.50
GST Paid	\$7,253.94
PAYG Tax Payable	\$3,380.00
Accounts Payable	\$2,444.00
Provision for Training	-\$667.43
Annual Leave Provision	\$5,980.02
Long Service Leave Provision	\$2,495.26
HSVPN Funds	-\$2,532.76
HANADV Funds	\$2,213.77
METWEST Funds	-\$260.06
White Ribbon Event Funds	-\$265.40

Net Cash Flow from Operating Activities **-\$3,697.31**

Cash Flow from Investing Activities

Net Cash Flow from Investing Activities **\$0.00**

Cash Flow from Financing Activities

Net Cash Flow from Financing Activities **\$0.00**

Net Increase/Decrease for the period **-\$3,697.31**

Cash at the Beginning of the period **\$804,217.35**

Cash at the End of the period **\$800,520.04**

Hawkesbury Area Womens & Kids Collective
22 Bosworth Street
(P.O Box 305)
RICHMOND NSW 2753

Equity Reconciliation
As of June 2022

Equity			
Retained Earnings balance as aty 30 June 2021			\$104,030
Current Year Surplus/Deficit for 2021-2022	Surplus		\$29,576
Equity Balance as at 30 June 2022			\$133,606
	Balance 1/07/2021	Balance 30/06/2022	Change
Retained Earnings	\$104,030	\$133,606	\$29,576
Total Equity	\$104,030	\$133,606	\$29,576
<p>Hawkesbury Area Womens & Kids Services Collective Inc does not have shares or owners, it is an Incorporated Association.</p> <p>All changes in equity are due to changes in retained equity from operations</p>			